

Town of Scituate Rhode Island

DAVID E. PROVONSIL, P.E. TOWN ENGINEER

TOWN OF SCITUATE

P.O. BOX 328 NORTH SCITUATE, RI 02857

COMMUNITY SEPTIC SYSTEM LOAN PROGRAM (CSSLP) APPLICATION/LOAN CRITERIA JUNE 2013

REVISED APRIL 3, 2015

- 1. Eligibility: Any property Owner of a 1 to 4 Family-unit residential building may apply for that property; no income limits.
- 2. The Loans are for repair of a failed On-Site Wastewater Treatment System (commonly known as "septic systems" and formerly called I.S.D.S.); all cesspools in any condition are considered failed.
 - The R.I. Department of Environmental Management (R.I.D.E.M.) Rules on O.W.T.S. defines "failed" systems generally, when they cease to "adequately treat and disperse wastewater so as to create a public or private nuisance or threat to public health or environmental quality".

Group homes or cluster/community systems are not eligible.

- 3. The maximum loan amount shall be \$40,000. The loans are for construction and design (when a licensed designer & soil testing are required by R.I. DEM).
 - -Design payments will be made upon R.I. D.E.M. approval.
 - -Construction payments will be made upon R.I. D.E.M. issuance of a Certificate of Conformance.
- 4. The maximum term of the loan shall be ten (10) years; there is no pre-payment penalty.
- 5. Applicant's total debt-to-income ratio shall not exceed 50% nor shall they be in any form of bankruptcy and shall be current in financial obligations to the Town of Scituate.
- 6. Applicants must submit at least 2 bids from R.I. D.E.M. licensed installers for construction.
- 7. Post-construction Applications: Any eligible property owner who received a Certificate of Conformance for repair of an eligible O.W.T.S., dated no later than January 1, 2013, may apply for a loan under this Program.

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Scituate Community Septic Loan Program

RhodelslandHousing working together to bring you home.

Offered by Rhode Island Housing in partnership with the Rhode Island Clean Water Finance Agency, the State Department of Environmental Management and the Town of Scituate.

The program goal is to safeguard public health, and protect and improve ground and surface water resources, by ensuring the proper functioning and maintenance of all septic systems in Scituate.

The program makes low interest rate mortgages available to Scituate residents and property owners.

Loan Terms

- 2% Fixed Rate
- Loan amounts to \$40,000
- Loan terms to 10 years
- No income restrictions

Program Requirements

- All work must be completed by a licensed installer
- Must be current with all financial obligations with the Town of Scituate
- No current state or federal tax liens on the property
- Certificate of Conformance required prior to disbursement; Loan amounts can include design and construction

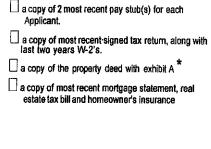
No Fees

There are no application, title, credit report, appraisal fees or points to pay.

Contact Us

Call us today at 401-457-1119 with questions or complete and mail this application to:

Rhode Island Housing 44 Washington Street Providence, RI 02903-1721 Attn: Community Lending



Please attach the following items to

your application:



^{*}Exhibit A would be the property description; if your current Deed does not contain one, a previous Deed should be included.



Scituate Community Septic Loan Program

___ mailed faxed For Office Use Only: Date received Please complete and mail this application along with the items requested on back. If you have any questions, please call us at 401-457-1119. Please tell us about your borrowing needs: Desired amount \$_ 10 years Purpose: Repair/replace falled septic systems in Scituate, RI CO-APPLICANT Applicant's Full Name Co-Applicant's Name Social Security Number Date of Birth Social Security Number Date of Birth Home Address Home Address City State State Zip Phone Number With Area Code Phone Number With Area Code Employer **Position** Employer Position Employer Phone Number **Employer Phone Number** Years There . Monthly Gross Income \$ Monthly Gross Income \$ Marital Status: Married Separated Unmarried (excludes single, dispress, with Marital Status: Married Separated Unmarried (includes strade, charged, widowed CURRENT DEBTS ABOUT YOUR PROPERTY What is the address of the property you will be using as security for this loan? Please tell where and to whom you currently owe money. Be sure to include all mortgages, other installment loans and credit cards. Creditor **Monthly Payment** is this your primary residence? Yes No Home Type | Single Family: Style 1st Morgage 2-4 Family Other Original Purchase Price \$ _ 2nd Morgage/Equity Line Your Estimate of Property Value \$ _ Auto Loan(s) Annual Real Estate Tax Bill \$ Assessed Value \$ _ Annual Property Insurance Premium \$ ___ Other Debt Including Credit Card(s) Monthly Mortgage Principal and Interest Payment \$ ___ Alimony/Child Support/Separate Maintenance OTHER SOURCE(S) OF INCOME YOU WANT US TO CONSIDER If you are receiving pension or rental income include 2 years signed tax returns. Alimony, Child Support, or Separate Maintenance need not be revealed if you do not choose to have it considered for repaying this loan. Alimony, Child Support, or Separate Maintenance received under:

Court Order
Separation Agreement (include a copy of the agreement) APPLICANT CO-APPLICANT Source Amount \$ Source Source Amount \$ INFORMATION FOR GOVERNMENT MONITORING PURPOSES The following information is requested by the lederal government in order to monitor compliance with (ederal statutes that prohibit discrimination in housing. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender or servicer may not discriminate either on the basis of this information, or on whether you choose to furnish it, if you furnish the information, place provide both ethnicity and race. For race, you may check more than one designation. If you for not furnish ethnicity, race, or say, the lender or servicer is required to note the information on the basis of visual observation or summer if you have made this request for a loan For race, you may check more than one designation. If you do not furnish ethnicity, race, or say, the lender or servicer is rec or grant in person. If you do not what to furnish the information, please check the box below. APPLICANT CO-APPLICANT I do not wish to furnish this information I do not wish to turnish this information Ethnicity: Ethnicity: Hispanic or Latino Not Hispanic or Latino Hispanic or Latino Not Hispanic or Latino American Indian or Alaska Native Asian White Black or African American Native Hawailan or Other Pacific Islander American Indian or Alaska Native Asian White Black or African American Native Hawailan or Other Pacific Islander Race: Race: Sex: Female Male Fornale Male Cortification: Everything that I/we have stated in this application is true and complete to the best of my/our knowledge. You are authorized to check my/our credit and employment history and to answer questions about your cradit experience with me/us. Applicant Signature Co-Applicant Signature

